

STATE OF SOUTH CAROLINA GREENVILLE CO. S. C. EXTENSION AND MODIFICATION AGREEMENT

COUNTY OF GREENVILLE JAN 24 4 24 PM '83 NOTE: 41537

DAVIDSON-VAUGHN, a S. C. PTS. DONNIE TANKERSLEY dated 12/30/81 Amount \$ 55,000.00

TO SOUTHERN BANK AND TRUST COMPANY OF GREENVILLE, SOUTH CAROLINA (Mortgagee)

Due Date 6-28-82 Secured by Mortgage of even date Recorded (Date) 12/30/81 Book 1560 Page 757

WHEREAS, this agreement made and entered into this 24th day of Jan 1983, by and between Jim Vaughn Davidson, of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 55,000.00, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 15th day of MARCH, 1983; that interest thereon shall be at the rate of 15% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Table with financial details: Amount Financed (Amount of Note) \$ 55,000.00, Less: S. C. Documentary Stamps \$ 22.00, Credit Life Insurance \$ 1700, Net Proceeds to Borrower \$ 54,964.00, FINANCE CHARGE \$ 1582.17, Total of Payments \$ 56,582.17, ANNUAL PERCENTAGE RATE 15.00%

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES: Barbara C. Haggard, Joyce Plym As to Mortgagors

MORTGAGORS: JIM VAUGHN ASSOCIATES LS, DAVIDSON-VAUGHN, A SOUTH CAROLINA PARTNERSHIP LS PART.

WITNESSES: Barbara C. Haggard, Joyce Plym As to Mortgagee

MORTGAGEE: SOUTHERN BANK AND TRUST COMPANY (SEAL) OF GREENVILLE, SOUTH CAROLINA BY: [Signature] Authorized Officer

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STATE OF SOUTH CAROLINA SOUTH CAROLINA TAX COMMISSION DOCUMENTARY TAX DEC 23 '82 STAMP TAX 22.00

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